



GURU NANAK COLLEGE

Postgraduate Multi Faculty Premier College
KILLIANWALI, DISTT. SRI MUKTSAR SAHIB (Pb.) - 151211
NAAC Accredited Grade "B"

Recognized by U.G.C. Under Section 2 (f) & 12 (B) & Permanently Affiliated to Panjab University Chandigarh

6.4.1

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Internal Audit



ਦਫ਼ਤਰ- ਡਿਪਟੀ ਕੰਟਰੋਲਰ (ਵਿੱਚ ਡੇ ਲਾਗੂ), ਅੰਦਰੂਨੀ ਪੜਤਾਲ ਸੰਸਥਾ (ਮਾਲ), ਵਿੱਚ ਵਿਭਾਗ ਪੰਜਾਬ, ਫਰੀਦਕੋਟ।
ਫੋਨ- 160-161 ਬੇਸਮੈਂਟ ਮਿਨੀ ਸਕੱਤਰੇਤ, ਫਰੀਦਕੋਟ। Email- uor@ndkoi@gmail.com

ਸੇਵਾ ਵਿਖੇ,

ਪ੍ਰਿੰਸੀਪਲ,
ਗੁਰੂ ਨਾਨਕ ਕਾਲਜ, ਸੰਫੀ ਕਿਲਿਆਵਾਲੀ,
ਜਿਲ੍ਹਾ- ਸ੍ਰੀ ਮੁਕਤਸਰ ਸਾਹਿਬ।

ਨੰ.-ਅਪਸ(ਮ)/ਫਰੀਦ/2019/ 1175 ਮਿਤੀ:- 02/12/19

ਵਿਸ਼ਾ:- ਨਿਪੋਨੂਲ ਗ੍ਰਾਂਟ ਫਿਨ.ਟੇਡ. ਆਡਿਟ ਪੈਡਿੰਗ ਪੈਰਿਅਡ ਦੇ ਰਿਕਾਰਡ (ਸਾਲ 2013 ਤੋਂ 2016 ਤੱਕ)।

ਹਵਾਲਾ:- ਆਪਜੀ ਦੇ ਦਫ਼ਤਰ ਦੇ ਜਵਾਬ ਪੱਤਰ ਨੰ.- 337/Audit/2019 ਮਿਤੀ:- 29-11-2019 ਦੇ ਸਬੰਧ ਵਿੱਚ।

ਉਪਰੋਕਤ ਵਿਸ਼ੇ ਤੇ ਹਵਾਲਾ ਅਧੀਨ ਪੱਤਰ ਰਾਹੀਂ ਭੇਜੇ ਗਏ ਪੈਡਿੰਗ ਪੈਰਿਅਡ ਦੇ ਜਵਾਬ ਤੇ ਹੋਏ ਦਰਸਾਏ ਅਨੁਸਾਰ ਟਿੱਪਣੀ ਕੀਤੀ ਜਾਂਦੀ ਹੈ :-

ਆਡਿਟ ਰਿਪੋਰਟ ਦਾ ਸਮਾਂ 2013-14 ਤੋਂ 2015-16

ਪੈਰਾ ਨੰਬਰ 1 ਲਾਇਬ੍ਰੇਰੀ ਜੁਰਮਾਨਾ ਦੀ ਰਾਸ਼ੀ ਆਮਦਨ ਵਿੱਚ ਨਾ ਲੈਣ ਸਬੰਧੀ ਬਣਦੀ ਰਿਕਾਰਡ ਦੀ ਰਕਮ- 790- ਰੁ.

ਸਬੰਧਤ ਕਾਲਜ ਵੱਲੋਂ 790- ਰੁ: ਦੀ ਰਕਮ ਮਿਤੀ 25-10-2019 ਖਜ਼ਾਨੇ ਵਿੱਚ ਜਮ੍ਹਾਂ ਕਰਵਾ ਦਿੱਤੇ ਹਨ। ਰਿਕਾਰਡ ਹੋਣ ਉਪਰੰਤ ਅਤੇ ਚਲਾਨ ਦੀ ਤਸਦੀਕਸ਼ੁਦਾ ਕਾਪੀ ਵਾਚਦਿਆ ਪੈਰਾ ਸੈਟਲ ਕੀਤਾ ਜਾਂਦਾ ਹੈ।

ਪੈਰਾ ਨੰਬਰ 2 ਆਮਦਨ ਵਿੱਚ ਘੱਟ ਦਾਖਲਾ ਫੀਸ ਦਰਸਾਕੇ ਵੱਧ ਕਲੇਮ ਕੀਤੀ ਰਕਮ ਦੀ ਰਿਕਾਰਡ ਦੀ ਬਾਬਤ ਰਕਮ 1310- ਰੁ.

ਸਬੰਧਤ ਕਾਲਜ ਵੱਲੋਂ ਇਹ ਵੱਧ ਕਲੇਮ ਆਮਦਨ ਵਿੱਚ ਲੈ ਲਿਆ ਗਿਆ ਸੀ। ਇਸਤਰ੍ਹਾਂ ਪਹਿਲਾਂ ਹੀ ਸਹੀ ਰਕਮ ਦਾ ਕਲੇਮ ਹੋਇਆ ਹੈ। ਸਹੀ ਆਮਦਨ ਖਾਤੇ ਵਿੱਚ ਲੈਣ ਤੇ ਪੈਰਾ ਸੈਟਲ ਕੀਤਾ ਜਾਂਦਾ ਹੈ।

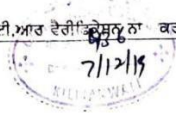
ਪੈਰਾ ਨੰਬਰ 3 ਵਿਆਜ ਦੀ ਰਾਸ਼ੀ ਆਮਦਨ ਵਿੱਚ ਨਾ ਲੈਣ ਸਬੰਧੀ ਬਾਬਤ ਰਕਮ 34,920 - ਰੁ.

ਸਬੰਧਤ ਕਾਲਜ ਵੱਲੋਂ ਇਹ ਵਿਆਜ ਦੀ ਰਾਸ਼ੀ ਅਗਲੇ ਸਾਲ ਦੇ ਸਾਲਾਨਾ ਕਲੇਮ ਵਿੱਚ ਲਈ ਗਈ ਹੈ। ਇਸਤਰ੍ਹਾਂ ਇਹ ਰਾਸ਼ੀ ਦਾ ਵੱਧ ਕਲੇਮ ਨਹੀਂ ਹੋਇਆ ਹੈ। ਇਹ ਵੱਧ ਕਲੇਮ ਆਮਦਨ ਵਿੱਚ ਲੈ ਲਿਆ ਗਿਆ ਸੀ। ਵਿਆਜ ਦੀ ਰਾਸ਼ੀ ਆਮਦਨ ਵਿੱਚ ਲੈਣ ਤੇ ਪੈਰਾ ਸੈਟਲ ਕੀਤਾ ਜਾਂਦਾ ਹੈ।

ਪੈਰਾ ਨੰਬਰ -4 ਅਣ-ਅਧਿਕਾਰਤ ਪਰਚੇ ਨੂੰ ਵਾਪਸ ਗਰਾਂਟ ਇਨ ਏਡ ਦੇ ਖਾਤੇ ਵਿੱਚ ਜਮ੍ਹਾਂ ਕਰਵਾਉਣ ਬਾਰੇ ਬਾਬਤ ਰਕਮ 312 -- ਰੁਪਏ।

ਸਬੰਧਤ ਕਾਲਜ ਵੱਲੋਂ 312- ਰੁ: ਦੀ ਰਕਮ ਗ੍ਰਾਂਟ ਦੇ ਖਾਤੇ ਵਿੱਚ ਮਿਤੀ 16-10-2019 ਨੂੰ ਜਮ੍ਹਾਂ ਕਰਵਾ ਦਿੱਤੀ ਹੈ। ਰਿਕਾਰਡ ਹੋਣ ਤੇ ਪੈਰਾ ਸੈਟਲ ਕੀਤਾ ਜਾਂਦਾ ਹੈ।

ਪੈਰਾ ਨੰਬਰ 5 ਖਜ਼ਾਨੇ ਵਿੱਚ ਜਮ੍ਹਾਂ ਕਰਵਾਈ ਰਾਸ਼ੀ ਦੀ ਸੀ.ਟੀ.ਆਰ ਵੈਰੀਫਿਕੇਸ਼ਨ ਨਾ ਕਰਵਾਉਣ ਸਬੰਧੀ ਬਾਬਤ ਰਕਮ 35,396- ਰੁਪਏ।
21/12/19



Principal
Guru Nanak College
Killianwali (Sri Muktsar Sahib)



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ਇਸ ਪੈਰ੍ਹੇ ਨੂੰ ਮੁੱਖ ਦਫਤਰ ਸੈਟਲ ਕਰਨ ਲਈ ਵੱਖਰੇ ਤੌਰ ਤੇ ਭੇਜਿਆ ਜਾਵੇਗਾ।

ਪੈਰ੍ਹਾਂ ਨੰਬਰ -6

ਅਣ-ਅਧਿਕਾਰਤ ਖਰਚੇ ਨੂੰ ਵਾਪਸ ਗਰਾਂਟ ਇਨ ਏਡ ਦੇ ਖਾਤੇ ਵਿੱਚ ਜਮਾਂ ਕਰਵਾਉਣ ਬਾਰੇ ਬਾਬਤ ਰਕਮ 312 -- ਰੁਪੇ

ਸਬੰਧਤ ਕਾਲਜ ਵੱਲੋਂ 312- ਰੁ: ਦੀ ਰਕਮ ਗ੍ਰਾਂਟ ਦੇ ਖਾਤੇ ਵਿੱਚ ਮਿਤੀ 16-10-2019 ਨੂੰ ਜਮਾਂ ਕਰਵਾ ਦਿੱਤੀ ਹੈ। ਰਿਕਵਰੀ ਹੋਣ ਤੇ ਪੈਰ੍ਹਾਂ ਸੈਟਲ ਕੀਤਾ ਜਾਂਦਾ ਹੈ।

ਪੈਰ੍ਹਾਂ ਨੰਬਰ 7

ਲੈਕਚਰਾਰਾਂ ਨੂੰ ਮੈਡੀਕਲ ਭੱਤਾ ਵੱਧ ਦੇਣ ਕਾਰਨ ਰਿਕਵਰੀ।
ਬਾਬਤ - 30,600- ਰੁ.

ਇਸ ਪੈਰ੍ਹੇ ਨੂੰ ਮੁੱਖ ਦਫਤਰ ਸੈਟਲ ਕਰਨ ਲਈ ਵੱਖਰੇ ਤੌਰ ਤੇ ਭੇਜਿਆ ਜਾਵੇਗਾ।

ਪੈਰ੍ਹਾਂ ਨੰਬਰ 8

ਲੈਕਚਰਾਰਾਂ ਨੂੰ ਐਚ.ਆਰ.ਏ ਵੱਧ ਦੇਣ ਕਾਰਨ ਬਣਦੀ ਰਿਕਵਰੀ।
ਬਾਬਤ - 1,73,636- ਰੁ.

ਇਸ ਪੈਰ੍ਹੇ ਨੂੰ ਮੁੱਖ ਦਫਤਰ ਸੈਟਲ ਕਰਨ ਲਈ ਵੱਖਰੇ ਤੌਰ ਤੇ ਭੇਜਿਆ ਜਾਵੇਗਾ।

ਪੈਰ੍ਹਾਂ ਨੰਬਰ 9

ਸੇਵਾ ਪੱਤਰੀਆ ਸਬੰਧੀ।

ਇਸ ਪੈਰ੍ਹੇ ਨੂੰ ਮੁੱਖ ਦਫਤਰ ਸੈਟਲ ਕਰਨ ਲਈ ਵੱਖਰੇ ਤੌਰ ਤੇ ਭੇਜਿਆ ਜਾਵੇਗਾ।

ਪੈਰ੍ਹਾਂ ਨੰਬਰ 10

ਰਿਕਾਰਡ ਪੇਸ਼ ਨਾ ਕਰਨ ਬਾਰੇ।

ਇਸ ਪੈਰ੍ਹੇ ਨੂੰ ਮੁੱਖ ਦਫਤਰ ਸੈਟਲ ਕਰਨ ਲਈ ਵੱਖਰੇ ਤੌਰ ਤੇ ਭੇਜਿਆ ਜਾਵੇਗਾ।

ਡਿਪਟੀ ਕੰਟਰੋਲਰ (ਵਿੱਤ ਤੇ ਲੇਖਾ)

ਮਿਤੀ:-

ਪਿੱਠ ਅੰਕਣ ਨੰ:-ਆਪਸ(ਮ)/ਆਡਿਟ/ਫਰੀਦ/2019/

ਉਪਰੋਕਤ ਦਾ ਉਤਾਰਾ ਹੇਠ ਲਿਖੇ ਦਫਤਰਾਂ ਨੂੰ ਸੂਚਨਾ ਅਤੇ ਲੋੜੀਂਦੀ ਕਾਰਵਾਈ ਹਿੱਤ ਭੇਜਿਆ ਜਾਂਦਾ ਹੈ ਜੀ -

1. ਵਧੀਕ ਡਾਇਰੈਕਟਰ, ਅੰਦਰੂਨੀ ਪੜਤਾਲ ਸੰਸਥਾ (ਮਾਲ), ਵਿੱਤ ਵਿਭਾਗ ਪੰਜਾਬ, ਚੰਡੀਗੜ੍ਹ।
2. ਡੀ. ਪੀ. ਆਈ. (ਕਾਲਜ) ਪੰਜਾਬ, ਚੰਡੀਗੜ੍ਹ।

ਡਿਪਟੀ ਕੰਟਰੋਲਰ (ਵਿੱਤ ਤੇ ਲੇਖਾ)



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Phone: 7015110776

R K DEEPAK & CO.
CHARTERED ACCOUNTANTS



Cell: 9896386940, 9017553007

CA. G D BR GOEL

B.Com., F.C.A.

F.I.I. (Licentiate)

F.I.I.S.A. (Mumbai)

Head Office: Jammu

Other Branches: New Delhi, Chandigarh, Ludhiana

GURU NANAK COLLEGE

KILLIANWALI

COLLEGE 'A' A/C

BALANCE SHEET AS AT 31ST MARCH, 2023

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
	Rs.	P.		Rs.	P.
College 'B'	9705907.00		Deficit a/c		
A.F. A/c	172046.00		Balance as per last B/S	6425367.49	
G.N. Security	538786.00		Less: Surplus	-141466.98	6283900.51
Payables			P.F Investment A/c		155698.00
Development Tax to Punjab Govt.	26400.00		Teaching Staff PF		30659.00
Income Tax	400.00		EPF Non-Teaching Staff		20632.00
Misc. Payable	12916.00		Medical Allowance Recoverable		3600.00
HRA Arrear Payable	757895.00		Debtors		
Mrs. Surinder Kapila	168958.00		Misc. Receivable		3500.00
Mr. Amit Behal	137314.00		Surat Lal Mali		1000.00
Mrs. Usha Rani	137314.00		Guru Nanak Society		4077072.60
Dr. Seema Rani	105677.00		Advance Salary against Grant (Gurpreet)		54670.00
Dr. Bharat Bhushan	129404.00		Cash & Bank		
Mr. Kimti Lal	7857.00		Cash		20455.00
Mr. Vijay Kumar	20064.00		SBI A/c(51043652833)		855622.89
Mr. Kala Singh	28295.00				
Mr. Sardool Singh	23012.00				
TDS Payable	292460.00				
TOTAL	11506810.00		TOTAL	11506810.00	

PRINCIPAL

ACCOUNTANT

PRESIDENT/SECRETARY

AUDITOR'S REPORT: Please refer to our separate report of even date.

DATED: 27-10-23

PLACE: MANDI DABWALI



For R K Deepak & Co.
CHARTERED ACCOUNTANTS

(G D BR GOEL)
B.Com., F.C.A.
PARTNER

DABWALI ADDRESS: CA. G D BR Goel, 1st Floor, House No 88, HUDA Sector, Mandi Dabwali
Cell: 9896386940, 9017553007, 7015110776

Principal
Guru Nanak College
Killianwali (Sri Muktsar Sahib)



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R K DEEPAK & CO.

Continuation Sheet No.2.....

GURU NANAK COLLEGE

KILLIANWALI

COLLEGE 'A' A/C

INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31ST MARCH, 2023

EXPENDITURE	AMOUNT		INCOME	AMOUNT	
	Rs.	P.		Rs.	P.
To Salary Teaching Staff	14436540.00		By Grant 95% AND 75%	14721623.00	
To Salary Non-Teaching Staff	2337614.00		By 5% and 25% share of M.C.	1635000.00	
To HRA Arrear Teaching & Non Teaching	1050355.00		By Grant for HRA Arrears TS & NTS	1018571.00	
To PF Admin Charges	9925.00		By Tuition fee	474790.00	
To Bank Charges	341.02		By Admission fee	102170.00	
			By Late Admission Fees	3000.00	
			By Fine	2400.00	
			By Interest on SB A/c	18688.00	
To Excess of Income over Expenditure		141466.98			
TOTAL	17976242.00		TOTAL	17976242.00	


PRINCIPAL


ACCOUNTANT


PRESIDENT/SECRETARY

AUDITOR'S REPORT: Please refer to our separate report of even dated Balance-Sheet

DATED: 27-10-23

PLACE: MANDI DABWALI



For R K Deepak & Co.
CHARTERED ACCOUNTANTS


{G D BR GOEL}

B.Com., F.C.A.
PARTNER.



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Head Office: Jammu

Other Branches: New Delhi, Chandigarh, Ludhiana

GURU NANAK COLLEGE

KILLIANWALI

COLLEGE 'B' A/C

BALANCE SHEET AS AT 31ST MARCH, 2023

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
	Rs.	P.		Rs.	P.
Capital Fund			Fixed Assets (Grass Block)	23739264.00	
Balance as per last B/S	10398686.56		(As per Annexure 'B')		
Less: Excess of Income over Expenditure	961396.69	11360083.25	Recurring Expenditure against Grant	810360.00	
Grant Utilization A/c		16733415.00	Securities		
Grant For Auditorium Repair	400000.00		University	5000.00	
Grant for Building Repair	150000.00		Telephone Department	950.00	
Grant for College Building	200000.00		BBA & BCA Course	2000.00	
Grant for Comp. Based Ac	700000.00		Advances		
Grant for Dev. & Library	1500000.00		Usha Rani	16322.00	
Grant for Development	500000.00		Gurpreet Kaur	2575.00	
Grant For Red Ribbon Club	2500.00		Krishna Devi	2000.00	
Grant for Sports & Lib.	400000.00		Sundry Debtors		
Other Grants	3500.00		GN College 'A'	9705907.00	
Other Grants	2110976.00		GNHS, Killianwali	44400.00	
UGC grant for Dev. 11th plan	27744.00		TDS	46753.00	
UGC grant for Devp of Sports	4432676.00		Cash & Bank Balances		
UGC grant for 11th plan Mergec	1790000.00		FDR with SBI from SB A/c 6841	8432158.00	
UGC grant for 12th	105568.00		Endowment A/c (FDR)	1305616.00	
UGC Grant for Add. Equipment	2184308.00		SBI Saving A/C 6841	135146.91	
UGC Grant for Development	277440.00		CBI Badal	16236.00	
UGC Grant for Seminar	75000.00		SBI Saving A/c 65505	295349.90	
UGC Grant For Swimming Pool	198703.00		SBI Current A/c 8263	11833.14	
UGC grant for Vocational Edu.	800000.00		Cash in Hand	49105.00	
Vevki Grant (Devp of basement)	500000.00				
Vevki Grant for Gym Goods	75000.00				
Vevki Grant Room Repair	300000.00				
Post Matric scholarship		140246.00			
Remuneration from Punjabi University		4266.00			
Stiching Charges Payable		3804.00			
NCC TA/DA payable		8665.00			
GN College A.F A/c		1893380.87			
GN College Socity		65839.63			
G.N.C. Security		531444.00			
G.N. Collegiate Sen Sec School		47008.00			
20 Pb BN NCC BTI		53722.00			
Director Rate Social Welfare Schlorship		11900.00			
Sh. Davinderjeet Singh		5500.00			
Security					
Special Security		11700.00			
Student Security		410520.00			
GYM Security		5000.00			
Accumulated Depreciation		13298389.20			
Cheque Payable		36093.00			

TOTAL

44620975.95

TOTAL

44620975.95

PRINCIPAL

ACCOUNTANT

PRESIDENT/SECRETARY

AUDITOR'S REPORT:

Please refer to our separate report of even date.

DATED: 27-10-23

PLACE: MANDI DABWALI



For R K Deepak & Co.
CHARTERED ACCOUNTANTS

(G D BR GOEL)

B.Com., F.C.A.
PARTNER

Principal
Guru Nanak College
Killianwali (Sri Muktsar Sahib)



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R K DEEPAK & CO.

Continuation Sheet No.2.....

GURU NANAK COLLEGE, KILLIANWALI

COLLEGE 'B' AC

INCOME & EXPENDITURE AC FOR THE YEAR ENDING 31ST MARCH, 2023

EXPENDITURE	AMOUNT		INCOME	AMOUNT	
	Rs.	P.		Rs.	P.
To 5% & 25% MC Share	1635000.00		By Interest on FDR	499952.00	
To Admission Reg./Continuation Fees	499309.00		By Interest on S/B	42987.00	
To Advertisement Exp.	33000.00		By College Campus Maintenance Fund	3387121.00	
To Alumni Association Exp.	4688.00		By College News And Annual Reports	22863.00	
To Bank/Draft Charges	1378.82		By College Youth Welfare Fund	51830.00	
To Computer Equipments Exp.	20200.00		By Collge Sports Fund	148378.00	
To Convocation Exp.	180.00		By DPI Fees	57000.00	
To E-Library Exp.	10900.00		By Environment Education Fee	70884.00	
To EPF Admn Chg.	17429.00		By from Devenderjeet Singh	175204.00	
To EPF Cont. of MC	210655.00		By Generator Fund	52494.00	
To FSIC Cont. of Employees	2951.00		By Grant/Scholarship against Fees of SC Stu	1683559.00	
To FSIC Cont. of MC	37525.00		By Gym Charges	13482.00	
To Extension Lecture Exp.	8400.00		By House Exam. Fees	145479.00	
To Extra Curricular Activities	31756.00		By Identity/Library Card	17078.00	
To Furniture Repair	335250.00		By Lease/line Internet	39882.00	
To Genset Exp.	23500.00		By Library Development Fund	97830.00	
To Gratuity	1000000.00		By M.COM fee	384690.00	
To Gurudwara Exp.	29200.00		By Magzine Fund	121719.00	
To Late Admission Fees	3000.00		By Medical Charges	33796.00	
To Leave Encashment A/c	1261771.00		By NAAC Sponser Seminar Fees	19600.00	
To Medicine Exp.	605.00		By NCC/NSS	3962.00	
To Membership Fees	10000.00		By PGDCA Fee	34330.00	
To Misc. Exp.	92390.00		By Prize Distribution Funtion	69830.00	
To NAAC Fees	359937.00		By Red Cross Fee	5760.00	
To NAAC Sponser Seminar Exp. 2021	48678.00		By Retiral Fund	1056746.00	
To NAAC Sponser Seminar Exp. 2022	18000.00		By Old Liabilities doesn't exist hence		
To NCC/NSS	6941.00		treated as income	1278505.29	
To Newspaper & Magazine	19799.50		By Sale of Scrap	110120.00	
To Printing & Stationery	122745.00		By Seminar/Club/Society	63830.00	
To Professional Exp.	10500.00		By Student Aid Fund	87076.00	
To Punjab State Development Tax	4800.00		By Students Insurance	27185.00	
To Refreshment Exp.	22575.00		By Students Scholarship Fund	74419.00	
To Repair & Maintenance	43420.00		By Subject Change Fees	600.00	
To Repair & Maintenance to Building	71366.28		By Swimming Pool Fund	181548.00	
To Salary (Contract TS and Non Teaching St	1492906.00		By Un Aided Staff Fund	159443.00	
To Salary (self Finance)	526200.00				
To Sanitary and Sanitation Exp.	10355.00				
To Non recoverable advances W/off	3500.00				
To Sports Exp.	5125.00				
To Swimming Pool Renovation Exp.	27262.00				
To TA/DA	75625.00				
To Telephone and Internet Exp.	24993.00				
To University Charges	179052.00				
To University Continuation Fees	6390.00				
To Water & Electricity Exp.	113100.00				
To Website Maintenance Exp.	21438.00				
To Depreciaton A/c	773990.00				
To Excess of Income over Expenditure	961396.69				
TOTAL	10219182.29		TOTAL	10219182.29	

[Signature]
PRINCIPAL

[Signature]
ACCOUNTANT

[Signature]
PRESIDENT/SECRETARY

AUDITOR'S REPORT: Please refer to our separate report of even dated Balance-Sheet

DATED: 27-10-23

PLACE: MANDI DABWALI



For R.K. Deepak & Co.
CHARTERED ACCOUNTANTS

[Signature]
(G D BR GOEL)
B.Com., F.C.A.
PARTNER

[Signature]
Principal
Guru Nanak College
Killianwali (Sri Muktsar Sahib)



GURU NANAK COLLEGE

Postgraduate Multi Faculty Premier College
KILLIANWALI, DISTT. SRI MUKTSAR SAHIB (Pb.) - 151211
NAAC Accredited Grade "B"

Recognized by U.G.C. Under Section 2 (f) & 12 (B) & Permanently Affiliated to Panjab University Chandigarh

Phone: 7015110776

Cell: 9896386940, 9017553007

R K DEEPAK & CO.
CHARTERED ACCOUNTANTS



CA. G D BR GOEL

B.Com., F.C.A.

F.I.I. (Licentiate)

F.I.I.S.A. (Mumbai)

Head Office: Jammu

Other Branches: New Delhi, Chandigarh, Ludhiana

GURU NANAK COLLEGE

KILLIANWALI

AMALGAMATED FUND

BALANCE SHEET AS AT 31ST MARCH, 2023

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
	Rs.	P.		Rs.	P.
Capital Fund			Fixed Assets		3533867.55
Previous year balance	3581815.05		(As per Annexure 'C')		
Add: Excess of Income over Exp.		762477.92	Securities		
		4344292.97	Telephone Department		750.00
GNC Security A/c		145100.00	Electricity Board		850.00
Sundry Creditors		18776.00	Water Connection		2000.00
Accumulated Depreciation		2293924.24	Advances		
			Gursewak Singh		1000.00
			Sundry Debtors		
			Punjab University, Chandigarh		11684.00
			GN Collegiate Sr Sec School		37264.00
			G.S. Sandhu & Co.		248.00
			GN Society		2460.50
			College 'A'		172046.00
			College 'B'		1893380.87
			Misc. Recoverable		22457.00
			TDS on FDR		132.00
			Cash & Bank Balances		
			SBI, Killianwali		397918.29
			Cash In Hand		7079.00
			FDR With SBI		718956.00
TOTAL		6802093.21	TOTAL		6802093.21

PRINCIPAL

ACCOUNTANT

PRESIDENT/SECRETARY

AUDITOR'S REPORT: Please refer to our separate report of even date.

DATED: 27-10-23

PLACE: MANDI DABWALI



For R K Deepak & Co.
CHARTERED ACCOUNTANTS

{G D BR GOEL}

B.Com., F.C.A.

PARTNER

DABWALI ADDRESS: CA. G D BR Goel, 1st Floor, House No 88, HUDA Sector, Mandi Dabwali
Cell: 9896386940, 9017553007, 7015110776

Principal
Guru Nanak College
Killianwali (Sri Muktsar Sahib)



GURU NANAK COLLEGE

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R K DEEPAK & CO.

Continuation Sheet No.2.....

GURU NANAK COLLEGE

KILLIANWALI

AMALGAMATED FUND

INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31ST MARCH, 2023

EXPENDITURE	AMOUNT		INCOME	AMOUNT	
	Rs.	P.		Rs.	P.
To Bank/Draft Charges	152.08		By Amalgated Fund Fee	1128569.00	
To Genset Exp.	2500.00		By Interest on Saving A/C	7590.00	
To Repairs to Maint. Exp.	14760.00		By Interest on FDR	38606.00	
To Postage Exp.	2302.00				
To Electricity & Water Charge	95150.00				
To Newspaper & Magazine Fund	8329.00				
To Sports & Games	106691.00				
To Printing & Stationary	600.00				
To Job Fair for Student Exp.	5500.00				
To Youth Festival (Exp.)	33216.00				
To Swimming Pool Exp.	13920.00				
To Affiliation fees	11000.00				
To Misc. Exp.	1389.00				
To Depreciation	116778.00				
To Excess of Income over Expenditure	762477.92				
TOTAL	1174765.00		TOTAL	1174765.00	


PRINCIPAL


ACCOUNTANT


PRESIDENT/SECRETARY

AUDITOR'S REPORT: Please refer to our separate report of even dated Balance-Sheet

DATED: 27-10-23

PLACE: MANDI DABWALI



For R K Deepak & Co.
CHARTERED ACCOUNTANTS


{G D BR GOEL}
B.Com., F.C.A.
PARTNER.



GURU NANAK COLLEGE

Postgraduate Multi Faculty Premier College
KILLIANWALI, DISTT. SRI MUKTSAR SAHIB (Pb.) - 151211
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Phone: 7015110776

R K DEEPAK & CO.
CHARTERED ACCOUNTANTS



Cell: 9896386940, 9017553007

CA. G D BR GOEL

B.Com., F.C.A.

F.I.I. (Licentiate)

F.I.I.S.A. (Mumbai)

Head Office: Jammu

Other Branches: New Delhi, Chandigarh, Ludhiana

GURU NANAK COLLEGE

KILLIANWALI

SECURITY A/C

BALANCE SHEET AS AT 31ST MARCH, 2023

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
	Rs.	P.		Rs.	P.
Old Securities	1730482.32		Debtors		
Add: Security Recd.	41629.00		College 'A'		538786.00
		1772111.32	College 'B'		531444.00
GN Collegiate Sr Sec School		7300.00	A.F. A/c		145100.00
Special Library Security		385.00	GN Society		8466.36
Library Security		140450.00			
Interest on FDR		213324.50	Cash & Bank		
			FDR With SBI, Mandi Dabwali		699445.00
			SBI, Mandi Dabwali		180029.46
			Cash In Hand		30300.00
TOTAL		2133570.82	TOTAL		2133570.82


PRINCIPAL


ACCOUNTANT


PRESIDENT/SECRETARY

AUDITOR'S REPORT: Please refer to our separate report of even date.

DATED: 27-10-23

PLACE: MANDI DABWALI



For R K Deepak & Co.
CHARTERED ACCOUNTANTS


{G D BR GOEL}

B.Com., F.C.A.

PARTNER.

DABWALI ADDRESS: CA. G D BR Goel, 1st Floor, House No 88, HUDA Sector, Mandi Dabwali
Cell: 9896386940, 9017553007, 7015110776


Principal
Guru Nanak College
Killianwali (Sri Muktsar Sahib)



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R K DEEPAK & CO.

Continuation Sheet No.2.....

GURU NANAK COLLEGE

KILLIANWALI
SECURITY A/C

INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31ST MARCH, 2023

EXPENDITURE	AMOUNT		INCOME	AMOUNT	
	Rs.	P.		Rs.	P.
			By Interest Income		41629.00
			Interest on FDR	37208.00	
			Interest on SB A/c	4421.00	
To Excess of Income		41629.00			
TOTAL		41629.00	TOTAL		41629.00

[Signature]
PRINCIPAL

[Signature]
ACCOUNTANT

[Signature]
PRESIDENT/SECRETARY

AUDITOR'S REPORT: Please refer to our separate report of even dated Balance Sheet.

DATED: 27-10-23

PLACE: MANDI DABWALI



For R K Deepak & Co.
CHARTERED ACCOUNTANTS

[Signature]
{G D BR GOEL}

B.Com., F.C.A.
PARTNER.

DABWALI ADDRESS: CA. G D BR Goel, 1st Floor, House No 88, HUDA Sector, Mandi Dabwali
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[Signature]
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Killianwali (Sri Muktsar Sahib)




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External Audit

 सत्यमेव जयते	INDIAN AUDIT AND ACCOUNTS DEPARTMENT Office of the Pr. Accountant General (Audit), Punjab, Sec-17, Chandigarh-160016 Phone-0172-270316 No. AMG-IV/ Vetting-II/LAR/2022-23/322-23 Dated : 28-08-2022
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सेवा मे,

✓ The principal
Guru Nanak College
Killianwali (mandi Dabwali)
near mandi Dabwali Distt. Muktsar Sahib

विषय

04/2014 to 03/2022 तक की अवधि का लेखा परिक्षण एवं निरीक्षण रिपोर्ट।

इस कार्यालय की लेखा परीक्षा पार्टी द्वारा आपके कार्यालय के लेखाओं की उपरोक्त अवधि की लेखा परीक्षा 22.07.2022 से 26.07.2022 तक की गई जिसकी लेखा परीक्षा एवं निरीक्षण रिपोर्ट आपको भेजी जाती है। लेखा परीक्षा प्रतिवेदन का पूर्ण सुविधाजनक उत्तर एनोटिड फार्म में अमुद्रित रूप से इस पत्र की प्राप्ति 4 सप्ताह के भीतर भेजने की कृपा करें।

The Inspection Report has been prepared on the basis of information furnished and made available by above referred audited unit. The office of the Accountant General (Audit), Punjab disclaims any responsibility for any mis-information and/or non information on the part of auditee.

कलम - 4 पृष्ठ

भवदीया

वरिष्ठ लेखा परीक्षा अधिकारी

Copy forwarded to the DPI(College) Punjab Education Board Building, Phase-8 Mohali for information and necessary action.

वरिष्ठ लेखा परीक्षा अधिकारी

Principal
Guru Nanak College
Killianwali (Sri Muktsar Sahib)

Principal
Guru Nanak College
Killianwali (Sri Muktsar Sahib)



GURU NANAK COLLEGE

Postgraduate Multi Faculty Premier College
KILLIANWALI, DIST. SRI MUKTSAR SAHIB (Pb.) - 151211
NAAC Accredited Grade "B"

Recognized by U.G.C. Under Section 2 (f) & 12 (B) & Permanently Affiliated to Panjab University Chandigarh

Inspection Report on the compliance audit of office of the Guru Nanak College Killianwali, Mandi Dabwali, Sri Muktsar Sahib for the period 04/2014 to 03/2022

PART-I- (Introduction)

The audit of office of the Guru Nanak College Killianwali, Mandi Dabwali, Sri Muktsar Sahib was conducted from 22/07/2022 to 26/07/2022 by the following members of field audit party of office of the Audit, Punjab.

Name	Designation	Member from	Member till
Anshuwan	Assistant Audit Officer	22/07/2022	26/07/2022
Mohd Sarham	Assistant Audit Officer	22/07/2022	26/07/2022

The audit was supervised by the following officers.

Name	Designation	Effective from	Effective to

Guru Nanak College, Killianwali, District Muktsar was established in 1956. It is managed by Guru Nanak Management Committee, Killianwali (Muktsar) and registered as a society under Societies Registration Act, 1890. The college imparts education upto Graduate Level in Arts and Commerce stream. The College is covered under 95% deficit scheme. Pay and allowances of the staff covered under the Scheme and financed by the DPI (C), Punjab, Mohali was met with from the Grant-in-aid released by the Punjab Government. The College is affiliated with the Punjab University, Chandigarh.

Compliance Audit on the accounts of office of the Principal, Guru Nanak College, Killianwali for the period 04/2014 to 03/2022 was conducted by an audit party headed by Sh. Anshuwan, Asstt. Audit Officer from 22.07.2022 to 26.07.2022 (3 working days) under the supervision of Sh. Ram Phal, Sr. Audit Officer (on leave during audit).

Audit Objectives

We conducted the audit with a view to ascertain whether:

- The provisions of the Act/Rules and Departmental instructions are adequate and enforced accurately to safeguard educational development of the society and of the State
- Whether the Grant-in-aid received under 95% Deficit schemes was utilised in accordance with the Govt. instructions/guidelines as well as of the scheme.
- Are withdrawals/deposits correctly accounted for and cash book has been reconciled with treasury/Bank Pass Books?
- Authorities responsible were discharging their responsibilities and functions in accordance with the prescribed rules and procedures.

① 33
2110
212

Principal
Guru Nanak College
Killianwali (Sri Muktsar Sahib)



GURU NANAK COLLEGE

Postgraduate Multi Faculty Premier College
KILLIANWALI, DISTT. SRI MUKTSAR SAHIB (Pb.) - 151211
NAAC Accredited Grade "B"

Chandigarh

Scope of audit

The current audit assignment covered examination of documents and transactions related to the above audit objectives for the period 04/2014 to 03/2022. Transactions were selected on judgemental basis and as per the Headquarters instructions.

Entry/Exit Conference : Entry conference was held on 22.07.2022 wherein scope of audit was discussed and the exit conference was held on 26.07.2022 wherein the audit findings were also discussed with the Principal, Guru Nanak College, Killianwali.

Internal Audit

Internal audit was not conducted for the period covered under audit.

The ^{college is} school was situated in Village Killianwali (near Dabwali), District: Sri Muktsar Sahib and connected with e-mail gncollegekillianwali@yahoo.co.in and without official telephone no.

The financial position of the College was as under during the period covered under audit.

(Rs. in Lakh)

Year	Actual Expenditure	Receipt/Income	Net Deficit	95% of net deficit	Grant recd.	Less/excess grant recd.
2014-15	112.39	8.57	103.82	98.63	88.88	(9.75)
2015-16	244.48	6.15	238.33	226.41	237.68	11.27
2016-17	147.30	6.69	140.61	133.58	163.37	29.79
2017-18	138.58	11.61	126.97	120.62	92.47	(28.15)
2018-19	154.74	6.54	148.20	140.80	140.89	0.10
2019-20	152.84	4.22	148.62	141.19	137.57	(3.62)
2020-21	168.27	4.10	164.18	155.97	150.35	(5.62)
2021-22	205.36	6.28	199.08	189.13	180.65	(8.48)

Disclaimer

The Compliance Audit Report has been prepared on the basis of information/records supplied by the office of the Principal, Guru Nanak College, Killianwali. The office of the Pr. Accountant General (Audit) Punjab, Chandigarh disclaims any responsibility for any misinformation and/or non-information on the part of audit entity.

PART-II (Audit Findings)

② ③
24/11/22
AJP



GURU NANAK COLLEGE

Postgraduate Multi Faculty Premier College
KILLIANWALI, DISTT. SRI MUKTSAR SAHIB (Pb.) - 151211
NAAC Accredited Grade "B"

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PART-II-(A)
(Significant Audit Findings)
--- NIL ---

PART-II-(B)
(Other incidental Audit Findings)

(OBS-367483):

Para 1 : of intended benefit to the students due to non disbursement of scholarship worth Rs. 2.89 lakh

Punjab Government as well as Govt. of India provides financial assistance to the needy and SC students of the weaker section of the society to uplift their socio-economic status, so that they may improve their skills and education for employment. For the same purpose, Government sanctions scholarship to the eligible students.

During test check of records, it was noticed that an amount of Rs.289558/- on account of Post Matric Scholarship Scheme for SC students as detailed below was not disbursed to the eligible students so far.

Sr. No.	Period	Name of Scheme	Fund received	Disbursed	Balance
1.	2014-15	Post Matric Scholarship Scheme for SC students	356186 + 289558 = 645744	356186	289558

Non-disbursement of the same had deprived them from their intended benefit. Therefore, the same may be justified to audit.

On being pointed out by Audit, the Department replied that the scholarship will be disbursed as soon as the list of students is received; otherwise the same amount will be refunded to the funding agency. Since the amount has not been disbursed due to non receipt of list of SC students. As such, the amount needs to be returned by the college to the funding agency instead of keeping the amount ^{with} itself as the new rules provides that amount will be deposited directly by the department of Welfare to the accounts of the beneficiaries. Final compliance is awaited.

(OBS-367262):

Para 02 Non-preparation of Annual Financial Statement for the year 2021-22

Under the instructions of the Punjab Govt., the institutions receiving Grant-in-aid are required to prepare the Income and Expenditure Account, Receipt & Payment Account alongwith Balance Sheet for all the financial transactions occurring during the financial year and get the same audited by the Chartered Accountant before submitting the same to the Accountant General's Office.

⑤ 2/11/2020

Principal
Guru Nanak College
Killianwali (Sri Muktsar Sahib)



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During test check of records, it was noticed that the Income and Expenditure Account and Balance Sheet as at 31-03-2022 was not prepared by the Auditee as required to be done which is not in compliance with the Govt. instructions. In absence of the Annual Financial Statements, the exact financial position of the institution for the year 2021-22 could not be ascertained.

On being pointed out by Audit, the Department replied that the observation was noted for compliance. Final compliance is awaited.

PART-III

(Follow up on findings outstanding of previous Inspection Reports)

The pending paras (Part-IIB) of previous reports (2009-10 to 2013-14) were reviewed during current audit. The follow-up status of the outstanding paras is as follows:

Period of IR	Para No.	Subject of the para	Remarks
2009-10 to 2013-14	1	Deprivation of intended benefit to the students due to non-disbursement of stipend scholarship worth Rs. 1.19 lac	Compliance awaited. Para stands.
	2	Non-preparation of Annual Financial Statements for the year 2013-14	Settled.

PART-IV (Best Practice)

No best practices noticed during audit

PART-V (Acknowledgement)

Audit acknowledges full cooperation of the audit entity in all matters including production of records and information etc.

The charge of the DDOs was held by the following officers during the period covered under audit.

Sr. No	Name (Sh./Smt.)	Designation	Period
1	Dr. Indira Arora	Principal	13.02.2003 to 31.08.2015
2	Dr. Amarpal Kaur	Officiating Principal	01.09.2015 to 13.05.2016
3	Dr. Surinder Singh	Principal	14.05.2016 to till date

(4) 
Sr. Audit Officer