



GURU NANAK COLLEGE

Postgraduate Multi Faculty Premier College
KILLIANWALI, DISTT. SRI MUKTSAR SAHIB (Pb.) - 151211
NAAC Accredited Grade "B+"

Recognized by U.G.C. Under Section 2 (f) & 12 (B) & Permanently Affiliated to Panjab University Chandigarh

6.4.1

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Internal Audit

R K DEEPAK & CO.

Continuation Sheet No. 2

GURU NANAK COLLEGE, KILLIANWALI

COLLEGE 'B' / C
INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31ST MARCH, 2024

EXPENDITURE	AMOUNT Rs. P.	INCOME	AMOUNT Rs. P.
To 5% & 25% MC Share	222500.00	By Interest on FDR	80314.00
To Admission/Reg./Continuation Fees	191711.00	By Interest on S/B	45262.00
To Advertisement exp.	24849.00	By College Campus Maintenance Fund	4715058.00
To Affiliation Exp.	38150.00	By College News And Annual Reports	43679.00
To Bank/Draft Charges	1479.94	By College Sports Fund	228706.00
To Computer Equipments Exp.	54700.00	By College Youth Welfare Fund	96530.00
To Convocation Exp.	500.00	By Convocation Fees	23156.00
To Diesel for Genset	18000.00	By DPH Fees	40386.00
To EPF Admin Charges	16036.00	By Generator Fund	143076.00
To EPF Cont. of MC	192283.00	By Gym Charges	36939.00
To ESIC Cont. of MC	32982.00	By House Exam. Fees	159515.00
To Extension Lecture Exp.	6950.00	By Identity/Library Card	49928.00
To Extra Curricular Activities Exp.	6185.00	By Late Admission Fees with VC	87000.00
To Fees Refund	17000.00	By LeaseLine Internet	103104.00
To Furniture Repair Exp.	400.00	By Library Books Recovery	200.00
To House Exam Fees Exp.	5694.40	By Library Development Fund	196574.00
To Identity/Library Card Exp.	8190.00	By M.COM fee	553677.00
To Internet Exp.	12066.00	By Magazine Fund	109675.00
To Late Admission Fees with vc Exp.	111000.00	By Medical Charges	88692.00
To Library Exp.	5000.00	By Migration Fees	10223.00
To Medicine Exp.	832.00	By Misc. Charges	140000.00
To Misc. Exp.	31239.00	By NAAC Sponser Seminar Fees	30000.00
To NCC/NSS Exp.	10708.00	By NCC/NSS	11619.00
To Newspaper & Magazine Exp.	9368.00	By PDCA Fee	4040.00
To Postal Exp.	2731.00	By Prize Distribution Functon	84538.00
To Printing & Stationery Exp.	69887.00	By Prospects Fees	51800.00
To Professional Exp.	19000.00	By Pupil/Reg. /Enrollment Fees	107177.00
To Punjab College Phy. Edu. Dev. Fund	36450.00	By Red Cross Fee	8555.00
To Punjab State Higher Edu. Dev. Fund	5400.00	By Retiral Fund	1226543.00
To NAAC Sponser Seminar Fees	29789.00	By Sale of Scrap	74923.00
To Refreshment Exp.	10125.00	By Seminar/Club/Society	83467.00
To Repair & Maintenance Exp.	48720.00	By Student Aid Fund	235666.00
To Repair & Maintenance to Building	111930.00	By Students Insurance	76906.00
To Salary (Contract TS and Non Teaching St	1405918.00	By Students Scholarship Fund	163876.00
To Salary (self Finance)	470552.00	By Subject Change Fees	1200.00
To Sanitary and Sanitation Exp.	24797.00	By Swimming Pool Fund	99965.00
To Sports Exp.	3550.00	By Tennis Coaching Fees	17650.00
To TADA Exp.	55500.00	By Un Aided Staff Fund	508425.00
To University Charges	314820.00	By University Continuation Fees	64833.00
To Water & Electricity Exp.	69410.00	By University Fees	301636.00
To Leave Encashment & Gratuity Exp.	1316254.00	By Old Liab./Assets Written off and	
To Round off	2.00	Net Balance Treated as Income	61486.00
To Depreciation A/c	778172.00		
To Excess of Income over Expenditure			
TOTAL	2971171.06	TOTAL	10761501.00

PRINCIPAL

ACCOUNTANT

PRESIDENT/SECRETARY

AUDITOR'S REPORT: Please refer to our separate report of even dated Balance-Sheet

DATED: 11-11-24

PLACE: MANDI DABWALI

UDIN: 24013181BKALXD9275



For R.K. Deepak & Co.

CHARTERED ACCOUNTANTS

(G D BR GOEL)

B.Com., F.C.A.
PARTNER

Principal
Guru Nanak College
Killianwali (Sri Muktsar Sahib)



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GURU NANAK COLLEGE, KILLIANWALI

ANNEXURE 'B' - FIXED ASSETS AND DEPRECIATION CHART AS ON 31-03-2024

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK		PROFIT/LOSS ON SALE OF ASSETS	
	AS AT 01-04-2023	ADDITIONS (Used for more)	ADDITIONS (Used for less than)	DEDUCTIONS	AS AT 31-03-2024	RATE	UP TO 31-03-2023	FOR THE YEAR	WRITTEN BACK	UP TO 31-03-2024		AS AT 31-03-2024
BUILDING												
BNCAM Library Hall (const.)	144644.00				144644.00	5.00	62826.18	4091.00		66917.18	77726.82	81817.82
Gurdwara Building	282858.00				282858.00	5.00	76082.02	10339.00		86421.02	196436.98	206775.98
Building Development	151440.00				151440.00	5.00	65777.58	4283.00		70060.58	81379.42	85662.42
Building Renovation	2625220.00				2625220.00	5.00	1028616.08	79830.00		1108446.08	1516773.92	1596603.92
Library Hall Building	146423.00				146423.00	5.00	63598.00	4141.00		67739.00	78684.00	82825.00
Swimming Pool (Const.)	5452306.00				5452306.00	5.00	2339335.35	155649.00		2494984.35	2957321.65	3112970.65
Sports Infrastructure Under UGC	186995.00				186995.00	5.00	81219.86	5289.00		86508.86	100486.14	105775.14
Student Centre (Const.)	379993.00				379993.00	5.00	165048.89	10747.00		175795.89	204197.11	214944.11
Teacher's Hostel Building	330689.00				330689.00	5.00	143632.58	9353.00		152985.58	177703.42	187056.42
Water Tanky	5500.00				5500.00	5.00	2388.64	156.00		2544.64	2955.36	3111.36
Water Tank	10274.00				10274.00	5.00	3576.59	335.00		3911.59	6362.41	6697.41
Grant For Building & Other Development A/c	4435644.00				4435644.00	5.00	1926608.23	125452.00		2052060.23	2383583.77	2509035.77
New Cycle Stand For Staff	96250.00				96250.00	5.00	41805.44	2722.00		44527.44	51722.56	54444.56
Hall Renovation A/c	545473.00				545473.00	5.00	236924.44	15427.00		252351.44	293121.56	308548.56
Sub-Total	14793709.00	0.00	0.00	0.00	14793709.00		6237439.88	427814.00	0.00	6665253.88	8128455.12	8556269.12
MACHINERY & EQUIPMENTS												
Aqua guard a/c	13980.00				13980.00	15.00	10741.33	486.00		11227.33	2752.67	3238.67
Motor Cycle	25500.00				25500.00	15.00	17937.87	1134.00		19071.87	6428.13	7562.13
Automated Tea/Coffee Machine	9400.00				9400.00	15.00	7223.18	327.00		7530.18	1849.82	2176.82
Gym	251164.00				251164.00	15.00	192990.43	9726.00		201716.43	49447.57	58173.57
Ground Work under UGC 9th Plan	15446.00				15446.00	15.00	11867.99	537.00		12404.99	3041.01	3578.01
Equipments Under 11th Plan	252975.00				252975.00	15.00	166323.45	12998.00		179321.45	73653.55	86651.55
Photocopier with Volt. Stab.	66355.00				66355.00	15.00	50986.16	2305.00		53291.16	13063.84	15368.84
Generators under UGC plans	173650.00				173650.00	15.00	133429.38	6033.00		139462.38	34187.62	40202.62
Equipments under UGC 10th plan	79395.00				79395.00	15.00	61005.77	2758.00		63763.77	15631.23	18389.23
R.O Water Tanky Under UGC Additional Grant	103500.00				103500.00	15.00	79526.91	3596.00		83122.91	20377.09	23973.09
AC Under UGC Additional Grant	337410.00				337410.00	15.00	242172.93	14286.00		256458.93	80951.07	95237.07
Sound Service Equipment Under UGC Add. Grant	255602.00				255602.00	15.00	195931.03	8951.00		204882.03	50719.97	59670.97
Sound Service Equipment	31960.00				31960.00	15.00	24557.23	1110.00		25667.23	6292.77	7402.77
Equipments	312812.00				312812.00	15.00	240359.89	10868.00		251227.89	61584.11	72452.11
Equipments under Back Ar. Sch. (UGC)	209616.00				209616.00	15.00	161065.72	7283.00		168348.72	41267.28	48550.28
Lamination Machine	3315.00				3315.00	15.00	2547.20	115.00		2662.20	652.80	767.80
Motor A/C	30740.00				30740.00	15.00	23619.82	1068.00		24687.82	6052.18	7120.18
Handy Camer/Camera	54090.00				54090.00	15.00	41562.00	1879.00		43441.00	10649.00	12528.00
Exauri Fans	22005.00				22005.00	15.00	16908.23	765.00		17673.23	4331.77	5096.77
CC TV Camera Under UGC Add. Grant	329400.00				329400.00	15.00	243162.01	12936.00		256098.01	73301.99	86237.99
Voltage Stabilizer For Water Cooler	4200.00				4200.00	15.00	3227.98	146.00		3373.98	826.02	972.02
Biometric	10750.00				10750.00	15.00	7821.05	439.00		8260.05	2489.95	2928.95
Intercom A/c	1550.00				1550.00	15.00	1190.64	54.00		1244.64	305.36	359.36
Water Cooler (Refrigerator)	79500.00				79500.00	15.00	56697.76	3420.00		60117.76	19382.24	22802.24
Sculpture	25000.00				25000.00	15.00	11949.50	1958.00		13907.50	11092.50	13050.50



Principal
Guru Nanak College
Killianwali (Sri Muktsar Sahib)



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GURU NANAK COLLEGE, KILLIANWALI												
ANNEXURE "B" - FIXED ASSETS AND DEPRECIATION CHART AS ON 31-03-2024												
COLLEGE 'B'												
Air Conditioner	52300.00				52300.00	15.00	22047.75	4538.00		26585.75	25714.25	30252.25
Soller System	650000.00				650000.00	15.00	97500.00	82875.00		180375.00	469625.00	552500.00
Nylon Pipe	4600.00				4600.00	15.00	690.00	587.00		1277.00	3323.00	3910.00
Grass Cutting Machine	18250.00				18250.00	15.00	2738.00	2327.00		5065.00	13185.00	15112.00
Genet Battery	7700.00				7700.00	15.00	2496.63	781.00		3277.63	4422.37	5203.37
Sub-Total	3432165.00	0.00	0.00	0.00	3432165.00		2130277.84	195286.00	0.00	2325563.84	1106601.16	1301887.16
COMPUTER												
Projector	0.00	162000.00			162000.00	40.00	0.00	64800.00		64800.00	97200.00	0.00
Computer	211220.00				211220.00	40.00	208472.44	1099.00		209571.44	1648.56	2747.56
Computer under Vocational Edu.	816350.00				816350.00	40.00	813911.76	975.00		814886.76	1463.24	2438.24
Computer Under CBA	226550.00				226550.00	40.00	221076.40	2189.00		223265.40	3284.60	5473.60
Computer Under 11th Plans	619625.00				619625.00	40.00	617774.64	740.00		618514.64	1110.36	1850.36
Computer Under UGC Additional Grant	971125.00				971125.00	40.00	966395.52	1892.00		968287.52	2837.48	4729.48
Computer Under HSPEN Program	122000.00				122000.00	40.00	121636.04	146.00		121782.04	217.96	363.96
Computer Under Carrier Oriental Prog.	415500.00				415500.00	40.00	414259.72	496.00		414755.72	744.28	1240.28
CC T.V.	32240.00				32240.00	40.00	21071.00	4468.00		25539.00	6701.00	11169.00
Computer Accessories	61411.00				61411.00	40.00	32170.52	11696.00		43866.52	17544.48	29240.48
Sub-Total	3476021.00	162000.00	0.00	0.00	3638021.00		3416768.04	88501.00	0.00	3505269.04	132751.96	59252.96
FURNITURE & FITTINGS												
Clock	525.00				525.00	10.00	321.90	20.00		341.90	183.10	203.10
Cooler	2350.00				2350.00	10.00	1438.72	91.00		1529.72	820.28	911.28
Furniture & Fixture Under 11th Plans	145976.00				145976.00	10.00	84290.61	6169.00		90459.61	5516.39	61685.39
UGC Grant for Ceiling Fans	47000.00				47000.00	10.00	22022.30	2498.00		24520.30	22479.70	24977.70
Furniture & Fixture Under Additional Grant	290034.00				290034.00	10.00	177668.78	11237.00		188905.78	101128.22	112365.22
Furniture & Fixture Under CBA	9050.00				9050.00	10.00	5544.17	351.00		5895.17	3154.83	3505.83
Furniture & Fixture A/c	521094.00				521094.00	10.00	261369.06	25972.00		287341.06	233752.94	259724.94
Water Jug	840.00				840.00	10.00	514.24	33.00		547.24	292.76	325.76
Fire Extinguisher	9000.00				9000.00	10.00	5512.66	349.00		5861.66	3138.34	3487.34
Almirah	58378.00				58378.00	10.00	5838.00	5254.00		11092.00	47286.00	52540.00
Banner Board	5700.00				5700.00	10.00	1961.00	174.00		2335.00	3365.00	3729.00
Sub-Total	1089947.00	0.00	0.00	0.00	1089947.00		566481.44	52348.00	0.00	618829.44	471117.56	523465.56
Lib. Books												
SRS Publication	20900.00				20900.00	100.00	20900.00	0.00		20900.00	0.00	0.00
E-LIB	112600.00				112600.00	100.00	112600.00	0.00		112600.00	0.00	0.00
Books under UGC Grant Assets For CBA	34622.00				34622.00	100.00	34622.00	0.00		34622.00	0.00	0.00
Books Under UGC 11th Plans	388692.00				388692.00	100.00	388692.00	0.00		388692.00	0.00	0.00
Books under UGC Grant Assets Under Addition	50400.00				50400.00	100.00	50400.00	0.00		50400.00	0.00	0.00
Lib. Books	70661.00	9063.00	10319.00		90043.00	100.00	70661.00	14223.00		84884.00	5159.00	0.00
Lib. Books under Edu. Back. Area Sch.	37595.00				37595.00	100.00	37595.00	0.00		37595.00	0.00	0.00
Lib. Books Under UGC 11th Plan					0.00	100.00	0.00	0.00		0.00	0.00	0.00
Lib. Books Under UGC 12th Plan	52725.00				52725.00	100.00	52725.00	0.00		52725.00	0.00	0.00
Library Books under 10th Plan	81580.00				81580.00	100.00	81580.00	0.00		81580.00	0.00	0.00
Library Books under 9th Plan	97647.00				97647.00	100.00	97647.00	0.00		97647.00	0.00	0.00
Sub-Total	947422.00	9063.00	10319.00	0.00	966804.00		947422.00	14223.00	0.00	961645.00	5159.00	0.00
Grand Total	23739264.00	171063.00	10319.00	0.00	23920646.00		13298389.20	778172.00	0.00	14076561.20	9844084.80	10440874.80





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Phone: 7015110776

Cell: 9896386940, 9017553007

R K DEEPAK & CO.
CHARTERED ACCOUNTANTS



CA. G D BR GOEL

B.Com., F.C.A.

F.I.I. (Licentiate)

F.I.I.S.A. (Mumbai)

Head Office: Jammu

Other Branches: New Delhi, Chandigarh, Ludhiana

GURU NANAK COLLEGE

KILLIANWALI

COLLEGE 'A' A/C

BALANCE SHEET AS AT 31ST MARCH, 2024

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
	Rs.	P.		Rs.	P.
College 'B'	9408782.00		Deficit a/c		
A.F. A/c	382046.00		Balance as per last B/S	6283900.51	
G.N. Security	538786.00		Less: Surplus	-467845.62	5816054.89
Payables					
Income Tax	400.00		P.F Investment A/c		155698.00
Misc. Payable	12916.00		Teaching Staff PF		30659.00
			EPF Non-Teaching Staff		20630.00
			Medical Allowance Recoverable		1800.00
			Debtors		
			Misc. Receivable		3500.00
			Guru Nanak Society		4077072.60
			Advance Salary against Grant (Gurpreet)		148390.00
			Cash & Bank		
			Cash in Hand		45554.00
			SBI A/c(51043652833)		43571.51
TOTAL	10342930.00		TOTAL	10342930.00	

PRINCIPAL

ACCOUNTANT

PRESIDENT/SECRETARY

AUDITOR'S REPORT: Please refer to our separate report of even date.

DATED: 11-11-'24

PLACE: MANDI DABWALI

UDIN: 24013151BKAUXD9275



For R K Deepak & Co.
CHARTERED ACCOUNTANTS

(G D BR GOEL)
B.Com., F.C.A.
PARTNER.

DABWALI ADDRESS: CA. G D BR Goel, 1st Floor, House No 88, HUDA Sector, Mandi Dabwali
Cell: 9896386940, 9017553007, 7015110776

Principal
Guru Nanak College
Killianwali (Sri Muktsar Sahib)



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R K DEEPAK & CO.

Continuation Sheet No.2.....

GURU NANAK COLLEGE

KILLIANWALI

COLLEGE 'A' A/C

INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31ST MARCH, 2024

EXPENDITURE	AMOUNT		INCOME	AMOUNT	
	Rs.	P.		Rs.	P.
To Salary Teaching Staff	13777032.00		By Grant 95% AND 75%	13909376.00	
To Salary Non-Teaching Staff	2321012.00		By 5% and 25% share of M.C.	2225000.00	
To HRA Arrear Teaching & Non Teaching	519001.00		By Tuition fee	356099.00	
To EPF Admin Charges	9090.00		By Admission fee	76500.00	
To Bank Charges	461.38		By Late Admission Fees	29000.00	
To Development Tax to Punjab Govt.	1600.00		By Fine	900.00	
			By HRA Arrears Grant	492867.00	
			By Interest on SB A/c	6300.00	
To Excess of Income over Expenditure		467845.62			
TOTAL	17096042.00		TOTAL	17096042.00	

PRINCIPAL

ACCOUNTANT

PRESIDENT/SECRETARY

AUDITOR'S REPORT: Please refer to our separate report of even dated Balance-Sheet

DATED: 11-11-24

PLACE: MANDI DABWALI

UDIN: 24013151BKAXD9275



For R.K. Deepak & Co.
CHARTERED ACCOUNTANTS

(G D BR GOEL)

B.Com., F.C.A.
PARTNER



GURU NANAK COLLEGE

Postgraduate Multi Faculty Premier College
KILLIANWALI, DISTT. SRI MUKTSAR SAHIB (Pb.) - 151211
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Phone: 7015110776

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Cell: 9896386940, 9017553007

CA. G D BR GOEL

B.Com., F.C.A.

F.I.L. (Licentiate)

F.I.I.S.A. (Mumbai)

Head Office: Jammu

Other Branches: New Delhi, Chandigarh, Ludhiana

GURU NANAK COLLEGE

KILLIANWALI

AMALGAMATED FUND

BALANCE SHEET AS AT 31ST MARCH, 2024

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
	Rs.	P.		Rs.	P.
Capital Fund			Fixed Assets		3702843.55
Previous year balance	4344292.97		(As per Annexure 'C')		
Add: Excess of Income over Exp.	<u>326309.57</u>	4670602.54	Securities		
GNC Security A/c	145100.00		Telephone Department	750.00	
Accumulated Depreciation	2425374.24		Electricity Board	850.00	
			Water Connection	2000.00	
			Advances		
			Gursewak Singh	1000.00	
			Sundry Debtors		
			College 'A'	382046.00	
			College 'B'	2613770.87	
			GN Collegiate Sr Sec School	37264.00	
			GN Society	2592.50	
			TDS FY 2023-24	4806.00	
			Cash & Bank Balances		
			SBI, Killianwali	14916.86	
			Cash In Hand	72549.00	
			FDR With SBI	405688.00	
TOTAL		<u>7241076.78</u>	TOTAL		<u>7241076.78</u>

PRINCIPAL

DATED: 11-11-'24

PLACE: MANDI DABWALI

UDIN: 24013151BKAUXD9275

ACCOUNTANT

PRESIDENT/SECRETARY

AUDITOR'S REPORT: Please refer to our separate report of even date.

For R K Deepak & Co.
CHARTERED ACCOUNTANTS

{G D BR GOEL}
B.Com., F.C.A.
PARTNER

DABWALI ADDRESS: CA. G D BR Goel, 1st Floor, House No 88, HUDA Sector, Mandi Dabwali
Cell: 9896386940, 9017553007, 7015110776

Principal
Guru Nanak College
Killianwali (Sri Muktsar Sahib)



GURU NANAK COLLEGE

Postgraduate Multi Faculty Premier College
KILLIANWALI, DISTT. SRI MUKTSAR SAHIB (Pb.) - 151211
NAAC Accredited Grade "B+"

Recognized by U.G.C. Under Section 2 (f) & 12 (B) & Permanently Affiliated to Panjab University Chandigarh

R-K DEEPAK & CO.

Continuation Sheet No.2.....

GURU NANAK COLLEGE


KILLIANWALI

AMALGAMATED FUND

INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31ST MARCH, 2024

EXPENDITURE	AMOUNT		INCOME	AMOUNT	
	Rs.	P.		Rs.	P.
To Advertisement Exp.	2000.00		By Amalgamted Fund Fee	1008370.00	
To Affiliation fees	9000.00		By Interest on Saving A/C	6412.00	
To FDR Interest Reverse	3797.00		By Interest on FDR	48030.00	
To Bank/Draft Charges	334.38		By LPG Subsidy	113.95	
To Cultural Activity Exp.	12000.00				
To Electricity & Water Charge	189430.00				
To E-Library Exp.	5900.00				
To Extention Lecture Fees	1100.00				
To Telephone and Internet Exp.	5500.00				
To Job Fair for Student Exp.	5820.00				
To Misc. Exp.	3702.00				
To Newspaper & Magazine Fund	15882.00				
To Printing & Stationary	39970.00				
To Repairs to Maint. Exp.	2535.00				
To Sports & Games	43763.00				
To Travelling Exp.	1000.00				
To Youth Festival (Exp.)	247820.00				
To Bad Dabts Written off	15613.00				
To Depreciation	131450.00				
To Excess of Income over Expenditure	326309.57				
TOTAL	1062925.95		TOTAL	1062925.95	


PRINCIPAL


ACCOUNTANT


PRESIDENT/SECRETARY

AUDITOR'S REPORT: Please refer to our separate report of even dated Balance-Sheet

DATED: 11-11-'24

PLACE: MANDI DABWALI

UDIN: 24013151BKAUXD9275



For R K Deepak & Co.
CHARTERED ACCOUNTANTS


{G D BR GOEL}
B.Com., F.C.A.
PARTNER.



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GURU NANAK COLLEGE, KILLIANWALI

A/F A/C

ANNEXURE 'C' FIXED ASSETS AND DEPRECIATION CHART AS ON 31-03-2024

PARTICULARS	GROSS BLOCK					DEPRECIATION					NET BLOCK		PROFIT/LOSS ON SALE OF ASSETS
	AS AT 01-04-2023	ADDITIONS (Used for more than 180 days)	ADDITIONS (Used for less than 180 days)	DEDUCTIONS	AS AT 31-03-2024	RATE	UP TO 31-03-2023	FOR THE YEAR	WRITTEN BACK	UP TO 31-03-2024	AS AT 31-03-2024	AS AT 31-03-2023	
BUILDING													
Building	106600.00				106600.00	5.00	39415.29	3359.00		42774.29	63825.71	67184.71	
Swimming Pool a/c Toilet & Urinal for students	524386.00				524386.00	5.00	192472.54	16596.00		209068.54	315317.46	331913.46	
	364212.91				364212.91	5.00	124241.64	11999.00		136240.64	227972.27	239971.27	
Sub-Total	995198.91	0.00	0.00	0.00	995198.91		356129.47	31954.00	0.00	388083.47	607115.44	639069.44	
MACHINERY													
Cease fire cylinder	12750.00				12750.00	15.00	9796.82	443.00		10239.82	2510.18	2953.18	
Cooler	6600.00				6600.00	15.00	5071.52	229.00		5300.52	1299.48	1528.48	
Generator Sets	26282.00				26282.00	15.00	20194.21	913.00		21107.21	5174.79	6087.79	
Grass Cutter	9767.00				9767.00	15.00	7505.41	339.00		7844.41	1922.59	2261.59	
Motor 10 HP	9300.00				9300.00	15.00	7145.97	323.00		7468.97	1831.03	2154.03	
Motor 2 HP	12100.00				12100.00	15.00	9297.90	420.00		9717.90	2382.10	2802.10	
Motor 5 HP	11500.00				11500.00	15.00	8836.08	400.00		9236.08	2263.92	2663.92	
Room Cooler	13515.00				13515.00	15.00	10384.17	470.00		10854.17	2660.83	3130.83	
Sound Service Equipment	15855.49				15855.49	15.00	12182.35	551.00		12733.35	3122.14	3673.14	
Voltage Stabilizer (Water Cooler)	5800.00				5800.00	15.00	4457.01	201.00		4658.01	1141.99	1342.99	
Water Cooler (2)	97539.00				97539.00	15.00	71310.99	3934.00		75244.99	22294.01	26228.01	
Water Filter	890.00				890.00	15.00	683.61	31.00		714.61	175.39	206.39	
Water Purifier	6000.00				6000.00	15.00	4609.71	209.00		4818.71	1181.29	1390.29	
Tube well (Swimming Pool)	27320.00				27320.00	15.00	20992.86	949.00		21941.86	5378.14	6327.14	
Intercom	8750.00				8750.00	15.00	6724.26	304.00		7028.26	1721.74	2025.74	
Cycle	6250.00				6250.00	15.00	4751.43	225.00		4976.43	1273.57	1498.57	
Vacuum Cleaner	5300.00				5300.00	15.00	4072.68	184.00		4256.68	1043.32	1227.32	
Mobile Phone	1500.00				1500.00	15.00	833.81	100.00		933.81	566.19	666.19	
Gardening Equipments	104005.00				104005.00	15.00	53784.89	7533.00		61317.89	42687.11	50220.11	
Sub-Total	381023.49	0.00	0.00	0.00	381023.49		262635.68	17758.00	0.00	280393.68	100629.81	118387.81	





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GURU NANAK COLLEGE, KILLIANWALI

A/F A/C

ANNEXURE 'C' FIXED ASSETS AND DEPRECIATION CHART AS ON 31-03-2024

COMPUTER												
Computer Equipments	9600.00		118000.00		127600.00	40.00	1920.00	26672.00		28592.00	99008.00	7680.00
Sub-Total	9600.00	0.00	118000.00	0.00	127600.00	40.00	1920.00	26672.00	0.00	28592.00	99008.00	7680.00
FURNITURE & FITTINGS												
Fans & Fittings	39038.10				39038.10	10.00	23913.90	1512.00		25425.90	13612.20	15124.20
Furniture	653311.52				653311.52	10.00	391125.57	26219.00		417344.57	235966.95	262185.95
Type writer	29376.59				29376.59	10.00	17995.85	1138.00		19133.85	10242.74	11380.74
Water Tank	8555.00				8555.00	10.00	5240.69	331.00		5571.69	2983.31	3314.31
Ice Box	895.70				895.70	10.00	549.45	35.00		584.45	311.25	346.25
Water Meter	535.00				535.00	10.00	328.04	21.00		349.04	185.96	206.96
Spray Tank	500.00				500.00	10.00	306.05	19.00		325.05	174.95	193.95
Clock	690.00				690.00	10.00	422.52	27.00		449.52	240.48	267.48
Water Jugs	1736.00				1736.00	10.00	1064.56	67.00		1131.56	604.44	671.44
Library Furniture	406724.00				406724.00	10.00	235457.22	17127.00		252584.22	154139.78	171266.78
Notice Board	5250.00				5250.00	10.00	998.00	425.00		1423.00	3827.00	4252.00
White Board	0.00		50976.00		50976.00	10.00	0.00	2549.00		2549.00	48427.00	0.00
Sub-Total	1146611.91	0.00	50976.00	0.00	1197587.91		677401.85	49470.00	0.00	726871.85	470716.06	469210.06
LIBRARY BOOKS												
Library Books	1001433.24				1001433.24	100.00	995837.24	5596.00		1001433.24	0.00	5596.00
Sub-Total	1001433.24	0.00	0.00	0.00	1001433.24		995837.24	5596.00	0.00	1001433.24	0.00	5596.00
Grand Total	3533867.55	0.00	168976.00	0.00	3702843.55	40.00	2293924.24	131450.00	0.00	2425374.24	1277469.31	1239943.31



Principal
 Guru Nanak College
 Killianwali (Sri Muktsar Sahib)




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External Audit

	<p>INDIAN AUDIT AND ACCOUNTS DEPARTMENT Office of the Pr. Accountant General (Audit), Punjab, Sec-17, Chandigarh-160016 Phone-0172-270316</p> <p>No. AMG-IV/ Vetting-II/LAR/2022-23/322-23 Dated : 28-08-2022</p>
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सेवा मे,

✓ The principal
Guru Nanak College
Killianwali (mandi Dabwali)
near mandi Dabwali Distt. Muktsar Sahib.

विषय 04/2014 to 03/2022 तक की अवधि का लेखा परिक्षण एवं निरीक्षण रिपोर्ट।
इस कार्यालय की लेखा परीक्षा पार्टी द्वारा आपके कार्यालय के लेखाओ की उपरोक्त अवधि की लेखा परीक्षा 22.07.2022 से 26.07.2022 तक की गई जिसकी लेखा परीक्षा एवं निरीक्षण रिपोर्ट आपको भेजी जाती है। लेखा परीक्षा प्रतिवेदन का पूर्ण सुविधाजनक उत्तर एनोटिडिट फार्म में अमुद्रित रूप से इस पत्र की प्राप्ति 4 सप्ताह के भीतर भेजने की कृपा करें।

The Inspection Report has been prepared on the basis of information furnished and made available by above referred audited unit. The office of the Accountant General (Audit), Punjab disclaims any responsibility for any mis-information and/or non information on the part of auditee.

अलग - 4 pages

भवदीया

वरिष्ठ लेखा परीक्षा अधिकारी

Copy forwarded to the DPI(College) Punjab Education Board Building, Phase-8 Mohali for information and necessary action.

वरिष्ठ लेखा परीक्षा अधिकारी



GURU NANAK COLLEGE

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Inspection Report on the compliance audit of office of the Guru Nanak College Killianwali, Mandi Dabwali, Sri Muktsar Sahib for the period 04/2014 to 03/2022

PART-I- (Introduction)

The audit of office of the Guru Nanak College Killianwali, Mandi Dabwali, Sri Muktsar Sahib was conducted from 22/07/2022 to 26/07/2022 by the following members of field audit party of office of the Audit, Punjab.

Name	Designation	Member from	Member till
Anshuwan	Assistant Audit Officer	22/07/2022	26/07/2022
Mohd Sarham	Assistant Audit Officer	22/07/2022	26/07/2022

The audit was supervised by the following officers.

Name	Designation	Effective from	Effective to

Guru Nanak College, Killianwali, District Muktsar was established in 1956. It is managed by Guru Nanak Management Committee, Killianwali (Muktsar) and registered as a society under Societies Registration Act, 1890. The college imparts education upto Graduate Level in Arts and Commerce stream. The College is covered under 95% deficit scheme. Pay and allowances of the staff covered under the Scheme and financed by the DPI (C), Punjab, Mohali was met with from the Grant-in-aid released by the Punjab Government. The College is affiliated with the Punjab University, Chandigarh.

Compliance Audit on the accounts of office of the Principal, Guru Nanak College, Killianwali for the period 04/2014 to 03/2022 was conducted by an audit party headed by Sh. Anshuwan, Asstt. Audit Officer from 22.07.2022 to 26.07.2022 (3 working days) under the supervision of Sh. Ram Phal, Sr. Audit Officer (on leave during audit).

Audit Objectives

We conducted the audit with a view to ascertain whether:

- The provisions of the Act/Rules and Departmental instructions are adequate and enforced accurately to safeguard educational development of the society and of the State
- Whether the Grant-in-aid received under 95% Deficit schemes was utilised in accordance with the Govt. instructions/guidelines as well as of the scheme.
- Are withdrawals/deposits correctly accounted for and cash book has been reconciled with treasury/Bank Pass Books?
- Authorities responsible were discharging their responsibilities and functions in accordance with the prescribed rules and procedures.

① 33
2110
212



GURU NANAK COLLEGE

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Chandigarh

Scope of audit

The current audit assignment covered examination of documents and transactions related to the above audit objectives for the period 04/2014 to 03/2022. Transactions were selected on judgemental basis and as per the Headquarters instructions.

Entry/Exit Conference : Entry conference was held on 22.07.2022 wherein scope of audit was discussed and the exit conference was held on 26.07.2022 wherein the audit findings were also discussed with the Principal, Guru Nanak College, Killianwali.

Internal Audit

Internal audit was not conducted for the period covered under audit.

The school was situated in Village Killianwali (near Dabwali), District: Sri Muktsar Sahib and connected with e-mail gncollegekillianwali@yahoo.co.in and without official telephone no.

The financial position of the College was as under during the period covered under audit.

(Rs. in Lakh)

Year	Actual Expenditure	Receipt/ Income	Net Deficit	95% of net deficit	Grant recd.	Less/excess grant recd.
2014-15	112.39	8.57	103.82	98.63	88.88	(9.75)
2015-16	244.48	6.15	238.33	226.41	237.68	11.27
2016-17	147.30	6.69	140.61	133.58	163.37	29.79
2017-18	138.58	11.61	126.97	120.62	92.47	(28.15)
2018-19	154.74	6.54	148.20	140.80	140.89	0.10
2019-20	152.84	4.22	148.62	141.19	137.57	(3.62)
2020-21	168.27	4.10	164.18	155.97	150.35	(5.62)
2021-22	205.35	6.28	199.08	189.13	180.65	(8.48)

Disclaimer

The Compliance Audit Report has been prepared on the basis of information/records supplied by the office of the Principal, Guru Nanak College, Killianwali. The office of the Pr. Accountant General (Audit) Punjab, Chandigarh disclaims any responsibility for any misinformation and/or non-information on the part of audit entity.

PART-II (Audit Findings)

② B
23/11/22
2/12

Principal
Guru Nanak College
Killianwali (Sri Muktsar Sahib)



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PART-II-(A) (Significant Audit Findings)

--- NIL ---

PART-II-(B) (Other incidental Audit Findings)

(OBS-367483):

Para 1 : of intended benefit to the students due to non disbursement of scholarship worth Rs. 2.89 lakh

Punjab Government as well as Govt. of India provides financial assistance to the needy and SC students of the weaker section of the society to uplift their socio-economic status, so that they may improve their skills and education for employment. For the same purpose, Government sanctions scholarship to the eligible students.

During test check of records, it was noticed that an amount of Rs.289558/- on account of Post Matric Scholarship Scheme for SC students as detailed below was not disbursed to the eligible students so far.

Sr. No.	Period	Name of Scheme	Fund received	Disbursed	Balance	
1.	2014-15	Post Matric Scholarship Scheme for SC students	356186 289558 645744	+ = 	356186 289558 645744	289558

Non-disbursement of the same had deprived them from their intended benefit. Therefore, the same may be justified to audit.

On being pointed out by Audit, the Department replied that the scholarship will be disbursed as soon as the list of students is received; otherwise the same amount will be refunded to the funding agency. Since the amount has not been disbursed due to non receipt of list of SC students. As such, the amount needs to be returned by the college to the funding agency instead of keeping the amount ^{with} itself as the new rules provides that amount will be deposited directly by the department of Welfare to the accounts of the beneficiaries. Final compliance is awaited.

(OBS-367262):

Para 02 Non-preparation of Annual Financial Statement for the year 2021-22

Under the instructions of the Punjab Govt., the institutions receiving Grant-in-aid are required to prepare the Income and Expenditure Account, Receipt & Payment Account alongwith Balance Sheet for all the financial transactions occurring during the financial year and get the same audited by the Chartered Accountant before submitting the same to the Accountant General's Office.

(5) 2/11/2022



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During test check of records, it was noticed that the Income and Expenditure Account and Balance Sheet as at 31-03-2022 was not prepared by the Auditee as required to be done which is not in compliance with the Govt. instructions. In absence of the Annual Financial Statements, the exact financial position of the institution for the year 2021-22 could not be ascertained.

On being pointed out by Audit, the Department replied that the observation was noted for compliance. Final compliance is awaited.

PART-III

(Follow up on findings outstanding of previous Inspection Reports)

The pending paras (Part-IIB) of previous reports (2009-10 to 2013-14) were reviewed during current audit. The follow-up status of the outstanding paras is as follows:

Period of IR	Para No.	Subject of the para	Remarks
2009-10 to 2013-14	1	Deprivation of intended benefit to the students due to non-disbursement of stipend scholarship worth Rs. 1.19 lac	Compliance awaited. Para stands.
	2	Non-preparation of Annual Financial Statements for the year 2013-14	Settled.

PART-IV (Best Practice)

No best practices noticed during audit

PART-V (Acknowledgement)

Audit acknowledges full cooperation of the audit entity in all matters including production of records and information etc.

The charge of the DDOs was held by the following officers during the period covered under audit.

Sr. No	Name (Sh./Smt.)	Designation	Period
1	Dr. Indira Arora	Principal	13.02.2003 to 31.08.2015
2	Dr. Amarpal Kaur	Officiating Principal	01.09.2015 to 13.05.2016
3	Dr. Surinder Singh	Principal	14.05.2016 to till date

(4) 
Sr. Audit Officer